

LANESVILLE COMMUNITY SCHOOL
BOARD OF FINANCE MEETING
JANUARY 20, 2026

The annual meeting of the Lanesville Community School Board of Finance was held in the high school cafeteria at 2725 Crestview Avenue, NE, Lanesville, Indiana on January 20, 2026. Tim Bridges, President of the Board of Finance, called the meeting to order at 7:05 p.m. Board members present at the meeting were as follows:

Tim Bridges, President
Donald Hussung, Secretary (Assumed role September 2nd, 2025)
Sharon Rothrock, member
Tara Smith, member
Ryan Lind, member
Dr. Ryan Apple, Superintendent

The first order of business was to elect a President and Secretary for the 2026 school year. Tara Smith motioned that Tim Bridges remain President for the 2026 school year. Sharon Rothrock seconded the motion. Motion passed 5-0.

Tim Bridges nominated and motioned that Donald Hussung serve as Secretary for 2026 school year. Sharon Rothrock seconded the motion. Motion passed 5-0.

Ryan Apple was called upon to give an update on the investments of the corporation.

The corporation is in excellent financial shape with a certified budget of 12,385,473 million dollars for 2026. The budget is broken down into several funds with a certified levy ((local tax) and certified rate.

Fund	Budget	Rate
Referendum	\$500,000	.1405
Debt Service	\$757,000	.1969
Operations	\$2,959,183	.3049
Education	\$8,169,290	
Totals	\$12,385,473	.6423

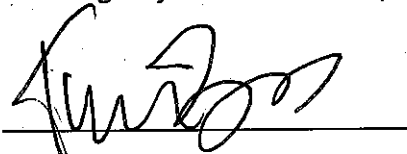
Assessed Value for Franklin Township: \$355,787,369

The report summary is listed below, but the information features an analysis of the graphs posted on the DUAB website: www.in.gov/duab/2386.htm. Click on the dropdown box for School Corporation and click on Lanesville-3160

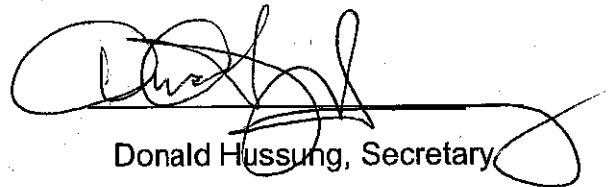
Fund Balances as of January 21, 2025

The Education Fund balance:	\$4,033,777.97
The Operating Fund balance:	1,983,515.09
The Debt Service Fund balance:	123,480.90
The Rainy Day Fund balance:	161,387.20
The Referendum Fund balance:	176,093.67
Investments:	<u>\$4,391,516.38</u>
Total:	\$12,854,528.99

This concluded his report, and with no further business, Tim Bridges made the motion to adjourn the meeting. Sharon Rothrock seconded the motion. Motion passed 5-0. The meeting adjourned at 7:08 p.m.



Tim Bridges, President



Donald Hussung, Secretary