

LANESVILLE COMMUNITY SCHOOL BOARD
BOARD OF TRUSTEES MEETING

FEBRUARY 11, 2026

The executive meeting of the Lanesville Community School Board of Trustees was held February 11, 2026 at the corporation office, 2723 Crestview Avenue, NE, Lanesville Indiana. The meeting was called to order at 5:30 p.m. by board President, Ryan Lind.

Ryan Lind, President
Sharon Rothrock, Vice President
Tara Smith, Secretary
Tim Bridges, Member
Donnie Hussung, Member
Dr. Ryan Apple, Superintendent

The board met in executive session with regard to the following:

For discussion of the assessment, design, and implementation of school safety and security measures, plans, and systems. IC 5-14-1.5-6.1(b)(3)

To discuss a job performance evaluation of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process. IC 5-14-1.5-6.1(b)(9)

With no further business, Ryan Lind made the motion to adjourn the meeting. Sharon Rothrock seconded the motion. Motion passed 5-0 The meeting was adjourned at 6:55 p.m.

The public works session of the Lanesville Community School Board of Trustees was held February 11, 2026 at the high school cafeteria, 2725 Crestview Avenue, NE, Lanesville Indiana. The meeting was called to order at 7:03 p.m. by board President, Ryan Lind. The following members were present:

Ryan Lind, President
Sharon Rothrock, Vice President
Tara Smith, Secretary
Tim Bridges, Member
Donnie Hussung, Member
Dr. Ryan Apple, Superintendent

Ryan Lind opened the discussion to Dr. Apple who presented the following referendum information presentation.

LCSC Current Tax Rate

2026 overall tax rate (school draw only) \$0.6423

2026 operational referendum rate \$1.1405

2026 debt service rate \$0.1969

2026 operations fund rate \$0.3049

• Sate average rate \$1.0266 (2025)
• based on \$100 of assessed value

Outside Township/Town Tax Draw

2026 overall Franklin Township tax draw (township only) \$0.4544

2026 overall Lanesville Town tax draw (town only) \$0.5262

2026 overall Franklin township + LCSC draw (combined) \$1.0967

2026 overall Lanesville town + tax draw (combined) \$1.1685

LCSC Potential Referendum Ask

Estimated increase for a \$45,000,000 project - \$1.1158 (*\$1.6176 total)

Total estimated tax draw (combined) Franklin \$2.072 Lanesville \$2.1438

Estimated increase for a \$55,000,000 project - \$1,3632 (*1.8650 total)

Total estimated tax draw (combined) Franklin \$2.3194 Lanesville \$2.3912

Estimated increase for a \$65,000,000 project - \$1.6105 (*\$2.1123 total)

Total estimated tax draw (combined) Franklin \$2.5667 Lanesville \$2.6385

Potential Next Steps

- 1 Continue to push forward towards a November 2026 referendum question.
- 2 Look at creating additions to our current facility – talk with architects about potential projects that would expand capacity here. Two potential options:
 - 1 – First mortgage bond (used in 2017 & 2018) allows up to 1% of your gross assessed value (\$546,237,430 for LCSC) to be fused for a controlled project (\$5.46 million)
 - 2 – Petition and Remonstrance Process for projects more than 1%, but not outside of tax caps. A 30 day window is included for signatures against that would need to total 5% of registered voters. (more conversation would need to be had with our municipal advisors and bond council for this process due to its

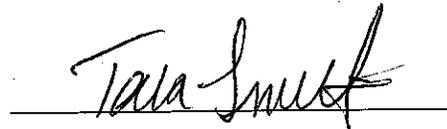
Ryan Lind opened discussion to the public regarding the tax rate implications on the potential building project, the Referendum and Dr. Apple's presentation.

The overall consensus was there is not much opposition to tabling the Referendum at this time and move forward with potential projects that would expand capacity within our current school.

With no further business, Ryan Lind as for a motion to adjourn. Sharon Rothrock made the motion to adjourn and Tara Smith seconded the motion. Motion passed 5-0. The meeting was adjourned at 7:48 p.m.

A handwritten signature in cursive script, appearing to read "Ryan Lind", written over a horizontal line.

Ryan Lind, President

A handwritten signature in cursive script, appearing to read "Tara Smith", written over a horizontal line.

Tara Smith, Secretary