LANESVILLE COMMUNITY SCHOOL

BOARD OF TRUSTEES BUDGET MEETING

SEPTEMBER 15, 2026

The budget meeting of the Lanesville Community School Board of Trustees was held September 15, 2026 at the high school cafeteria, 2725 Crestview Avenue, NE, Lanesville Indiana. The meeting was called to order at 7:00 p.m. by board President, Ryan Lind.

Ryan Lind, President
Sharon Rothrock, Vice President
Tim Bridges, Secretary
Margaret Meyer, Member
Donnie Hussung, Member
Dr. Ryan Apple, Superintendent

Dr. Apple proceed with the 2027 proposed budget.

Bus Replacement fund

Dr. Apple suggested the following five-year plan regarding bus replacement:

2027 - No anticipated bus purchases

2028 - Purchase of new bus	$210,000
2029 - Replace bus 10	$220,000
2029 - Purchase new mid bus	$175,000
2029 - Purchase of new bus	$220,000
2030 - Replace mid bus #1	$185,000
2031 - Replace mid bus #2	$185,000

Capital Projects

Capital projects funds support professional services, bonding requirements, utilities, building repairs, purchasing new equipment, paving the parking lot, lighting upgrades

plumbing issues, maintenance and renovations of the building and grounds. The capital projects fund is supported by local tax dollars. The following is the three-year plan:

Cafeteria table and chairs	$ 85,000.00
Parking lot repaving	$500,000.00
HVAC repair	$250,000.00
Playground fencing, sidewalks and secured entrance	$100,000.00
Air handlers	$500,000.00

The following fund amounts were proposed:

Referendum fund	$ 550,000.00	Tax Rate .1700%
Debt Service fund	$ 763,750.00	Tax Rate .2650%
Education fund	$ 7,861,625 (comes from the state, based on enrollment)	
Operations fund	$ 3,206,940.00	Tax Rate .8623%
Total	$ 12,382,315.00	
LCSC Net Assessed Valuation	$351,511,115.00	

Current Investment Balance $ 4,388,630.92

Other Anticipated Future Revenue Loss:

Local Income Tax Loss: $111,000 per year starting in 2028

Loss to debt service reduction: $250,000.00

Additional tax cap losses due to changing tax structures

TIF (Tax Increment Financing) property tax loss

After discussion regarding the proposed budget for 2027, Tim Bridges made the motion to adjourn the meeting. Sharon Rothrock seconded the motion. Motion passed 5-0 The meeting was adjourned at 7:38 p.m.

Ryan Lind, President

Tim Bridges, Secretary